

Structured Solutions

For Today's Investment Landscape

STRUCTURED PRODUCTS

Principal Protection

Enhanced Yield/Income

Leverage



ADVISORS ASSET MANAGEMENT

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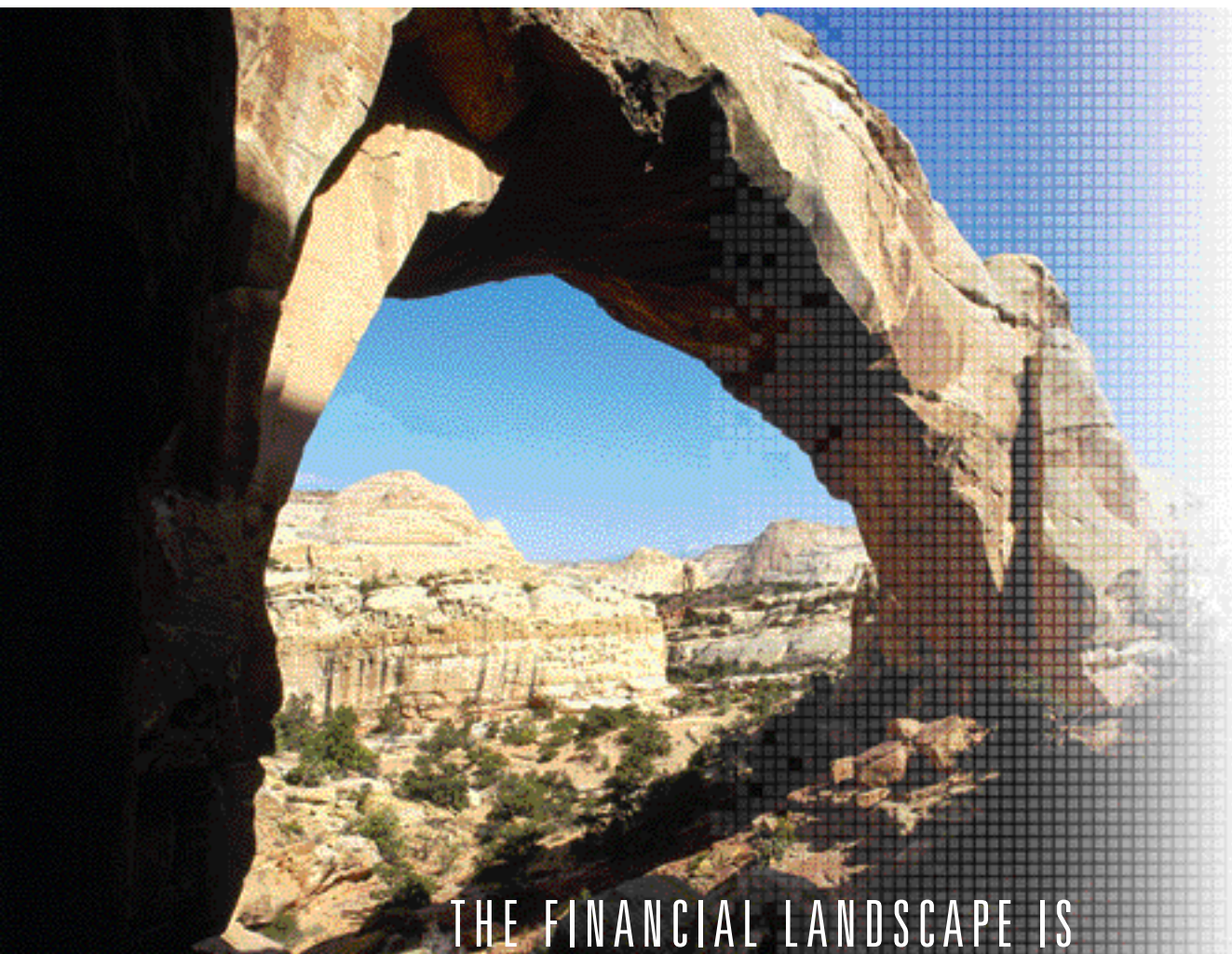
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Structured products provide investors with innovative portfolio solutions beyond traditional risk management strategies.



THE FINANCIAL LANDSCAPE IS CONTINUOUSLY EVOLVING

and with these changes come new investment opportunities. Structured products can complement diversified portfolios by providing efficient market exposure and unique risk/return profiles. Structured products offer exposure to specific market sectors, investments and/or strategies that are generally inaccessible or inefficient for investors to access, such as foreign exchange rates or commodities. Additionally, investors can take advantage of the economies of scale and institutional pricing provided by the structured product issuer.

Contact your financial professional to learn more about which structured product may be right for you.

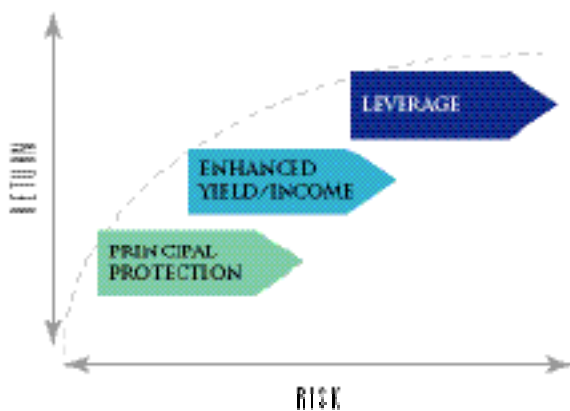
As one of the fastest growing segments of the financial services industry, structured products have grown in popularity among investors looking to manage portfolio volatility by utilizing investments that can evolve with market conditions.

WHAT ARE STRUCTURED PRODUCTS?

Structured products are innovative instruments whose payoff is derived from the performance of an underlying asset such as an equity, index, foreign exchange, commodity or some combination. Designed to meet specific investment objectives such as principal protection or income, structured products generally combine a debt security with a derivative component.

Structured products are a diversification tool that can help mitigate portfolio risk by controlling volatility and focusing on financial goals. With a wide range of complexities and objectives, structured products allow investors the potential to capitalize on a market view, whether bullish or bearish, and achieve desired investment results.

TYPES OF STRUCTURED PRODUCTS



FEATURES OF INVESTING IN STRUCTURED PRODUCTS:

- *Flexibility* – Can be structured with varying market views, time horizons, yield requirements and risk tolerances.
- *Simplicity and Transparency* – Provide access to potential returns based on multiple asset classes without the complexity of replicating the payoff through the combination of underlying derivative instruments.
- *Diversification* – Allow investors to diversify a portfolio by providing access to potential returns based on multiple asset classes.
- *Operational and Tax Efficiencies* – May reduce the complicated credit, legal and operational issues surrounding the execution of derivative strategies through the investment in a single security.

STRUCTURED PRODUCTS | PRINCIPAL PROTECTION

For investors who fear the risk of being “in the market,” but are equally concerned about the opportunity cost associated with being “out of the market,” principal protected structured products may offer a timely solution.

Principal protected investments provide investors with 100% principal protection when held to maturity, plus an additional amount based on the return of an underlying asset. Principal protected structured products come in a variety of structures that can help investors manage portfolio risk while maintaining appropriate exposure to the market.

These securities may be appropriate for more conservative investors seeking market exposure without risking their principal investment. Principal protection and payment at maturity is subject to the credit risk of the issuer. In addition, investors may experience a loss if sold prior to maturity.

FEATURES

- 100% principal protection when held to maturity
- Market exposure
- Diversification



Principal Protection Structured Product Example

PRINCIPAL PROTECTED NOTE LINKED TO A MULTI-ASSET CLASS EQUITY INDEX

Principal Protected Notes, or PPNs, are structured notes that offer 100% principal protection when held to maturity plus participation in an underlying security or basket of securities. PPNs do not offer fixed coupon payments in exchange for participation in an underlying asset.

At maturity, the investor will typically receive their full principal amount plus a supplemental redemption amount, which cannot be less than zero.

SAMPLE PPN CHARACTERISTICS

Original Principal Amount	\$1,000
Term	4 year
Underlying Asset	Multi-Asset Class Equity Index
Principal Protection	100% when held to maturity
Coupon	None
Participation Rate	140%
Supplemental Redemption Amount	Principal Amount x Participation Rate x Appreciation of Underlying Asset; but not less than 0.00%

HYPOTHETICAL RETURN SCENARIO

Performance of Underlying Asset	Principal Amount +	Supplemental Redemption Amount	Payment at Maturity (Return)
▲ 50%	\$1,000	$\$1,000 \times 140\% \times 50\%$	\$1,700 (70%)
▲ 20%	\$1,000	$\$1,000 \times 140\% \times 20\%$	\$1,280 (28%)
▼ 20%	\$1,000	Less than 0	\$1,000 (0%)
▼ 50%	\$1,000	Less than 0	\$1,000 (0%)

This example is for illustrative purposes only and does not constitute a guaranteed return or performance. Actual investment may have different terms.

STRUCTURED PRODUCTS | ENHANCED YIELD/INCOME

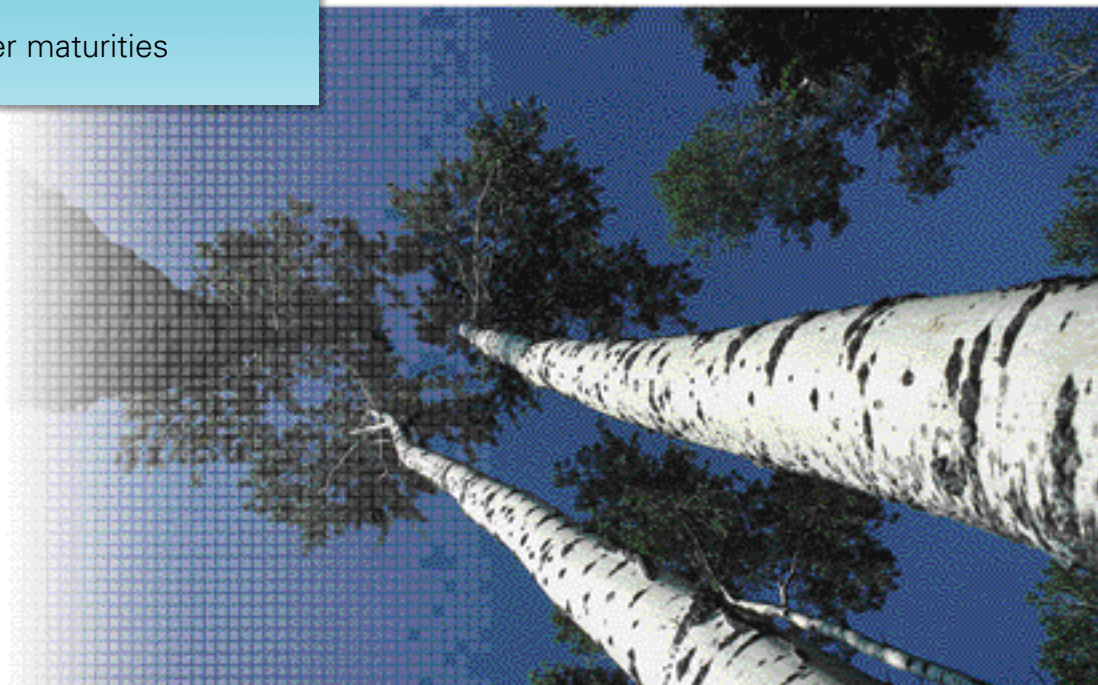
More income is sought by many investors. Enhanced yield/income structured products may be an attractive investment choice for more risk tolerant investors seeking higher returns than comparable debt instruments. With maturities generally ranging from 3 months to 12 months, these notes offer the potential for enhanced income payments during the term of the note. Payment at maturity is determined by the performance of an underlying asset or group of assets.

Considered buy and hold investments; these notes can be used to manage portfolio risk while generating positive returns in a flat to moderately positive market environment. Higher coupons may also help to offset potential declines in the underlying investment.

In exchange for access to high coupon payments, investors forfeit full participation in the appreciation of the underlying asset. Additionally, these products are not principal protected and investors may lose part of all of their original investment. Investors may also receive shares of stock at a value below the original principal amount at maturity. Coupon payments and payment at maturity is subject to the credit risk of the issuer.

FEATURES

- Enhanced yield or income potential
- Diversification
- Shorter maturities



Enhanced Yield/Income Structured Product Example

REVERSE CONVERTIBLE NOTE LINKED TO XYZ COMMON STOCK

Reverse Convertible Notes, or RCNs, are equity-linked, coupon-bearing investments that are typically linked to a single stock. At maturity, the investor receives either 100% of their original investment or a predetermined number of shares of the underlying stock in addition to the stated coupon payment.

SAMPLE RCN CHARACTERISTICS

Original Principal Amount	\$1,000
Term	1 year
Underlying Asset (Reference Share)	XYZ common stock
Principal Protection	None
Coupon	10%
Initial Share Price	\$40 per share
Knock-in Level	70% of initial share price (\$28)
Redemption Amount (based on the performance of the underlying reference shares)	<p>A. If the market value of the reference share never closes below the knock-in level (70%) during the term of the note, investor receives cash payment equal to the principal amount.</p> <p>B. If the market value of the reference share closes below the knock-in level (70%) during the term of the note, the investor receives:</p> <ol style="list-style-type: none"> Cash payment equal to the principal amount if the reference share closes at or above the initial share price on the valuation date (4 business days prior to the maturity date) Physical delivery of the reference shares equal to the principal amount invested divided by the initial share price.

HYPOTHETICAL RETURN SCENARIO

Closing price of Reference Share on valuation date	Closes below knock-in level during term of the note	Payment at Maturity	Aggregate Coupon Payment	Total Return
\$50	Yes	\$1,000	\$100	\$1,100
	No	\$1,000	\$100	\$1,100
\$40	Yes	\$1,000	\$100	\$1,100
	No	\$1,000	\$100	\$1,100
\$30	Yes	25 Shares of XYZ stock (valued at \$750 at maturity)	\$100	\$ 850
	No	\$1,000	\$100	\$1,100
\$15	Yes	25 Shares of XYZ stock (valued at \$375 at maturity)	\$100	\$ 475

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STRUCTURED PRODUCTS | LEVERAGE

Despite current market trends, investor demand for leveraged returns across all asset classes remains strong. Leveraged structured products may be an attractive investment choice for investors seeking to diversify their portfolio by combining exposure to various asset classes and/or security types with the potential for multiplied gains.

While these products do not typically offer principal protection, they can provide investors the potential for superior returns on the full value of the underlying investment at maturity. These notes may be especially beneficial in a climate of moderate performance where investors are willing to forego current income payments for the possibility of greater gains than investing directly in the underlying asset.

Leveraged structured notes are shorter-term investments that may be appropriate for more aggressive investors wanting to capitalize on a particular market view, whether bullish and bearish. Conversely, investors are exposed to downside risk of the underlying investment and may lose part or all of their original investment. Considered buy and hold investments, leveraged structured notes may also limit upside participation. Additionally payment at maturity is subject to the credit risk of the issuer.

FEATURES

- Leveraged upside potential at maturity
- One for one downside risk
- Shorter maturities



Leverage Structured Product Example

LEVERAGED RETURN NOTE LINKED TO ABC INDEX

Leveraged Return Notes traditionally offer investors the opportunity to earn three or more times the upside appreciation potential of an underlying security, index or basket of securities, up to a specific cap, while risking one for one on the downside.

SAMPLE LEVERAGE RETURN NOTES CHARACTERISTICS

Original Principal Amount	\$10
Term	14 months
Underlying Asset	ABC Index
Principal Protection	None
Coupon	None
Participation Rate	3x upside (capped); 1x downside
Capped Value	20% maximum return (\$12)
Payment at Maturity	The holder will receive a cash payment equal to: A. If Ending Value > Starting Value: \$10 + (\$30 x Appreciation of Underlying Index) B. If Ending Value < Starting Value: \$10 - (\$10 x Depreciation of Underlying Index)

HYPOTHETICAL RETURN SCENARIO

Performance of Underlying Asset		Payment at Maturity (Return)
▲ 30%	$\$10.00 + (\$30.00 \times 30\%) = \$19.00$	\$12.00 (20%)
▲ 10%	$\$10.00 + (\$30.00 \times 10\%) = \$13.00$	\$12.00 (20%)
▲ 5%	$\$10.00 + (\$30.00 \times 5\%) = \$11.50$	\$11.50 (15%)
▼ 15%	$\$10.00 - (\$10.00 \times 15\%) = \$ 8.50$	\$ 8.50 (-15%)

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WHY STRUCTURED PRODUCTS?

There are more choices today than ever before when it comes to managing your investments. Prudent investors understand the importance of a well-balanced, diversified portfolio. Structured products are a diversification tool that can help mitigate portfolio risk by controlling volatility and focusing on specific financial goals. With a wide range of objectives and risk/return profiles, structured products offer exposure to varying asset classes as well as the potential to capitalize on a market view to achieve desired investment results.

RISK CONSIDERATIONS

Investors should carefully read the prospectus and pricing supplement prior to investing which contains a detailed explanation of the risks, tax treatment, and other relevant information about the investment. Additionally, investors should consult their accounting, legal or tax advisors before investing.

This information is prepared solely for informational purposes and should not be considered an offer to sell or solicitation to buy any security.

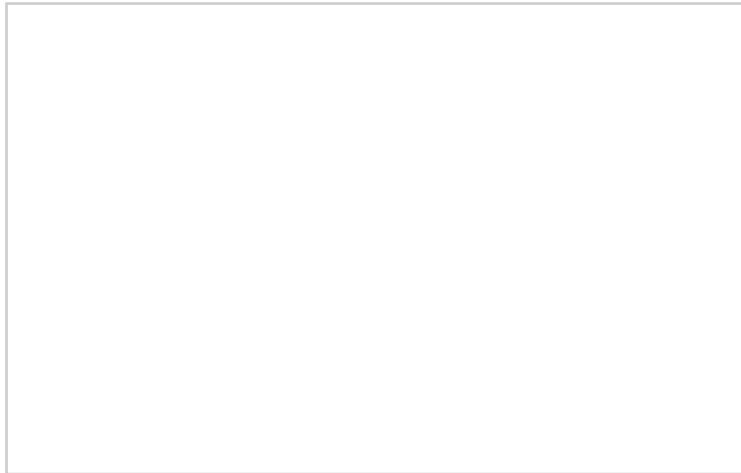
Structured products typically pay an interest or coupon rate substantially above the prevailing market rate. Structured products also frequently cap or limit the upside participation in the reference asset, particularly if some principal protection is offered or if the security pays an above-market rate of interest. Attendant risks may include loss of principal and the possibility that at expiration the investor will own the referenced asset at a depressed price. Other factors that may affect the investment value of the structured product include: interest rates, volatility of the underlying asset, liquidity and time remaining until maturity.

While structured products pay interest similar to debt securities, they often exhibit very different profit and loss potential. The profit and loss potential of many structured products is more akin to an option contract, particularly those where principal invested is at risk from market movements in the underlying security.

Structured investments are generally backed by the issuing firm. Typically, the issuer of the structured investment maintains a secondary market; however, they are not obligated to do so.

Advisors Asset Management, Inc. (AAM) is a SEC registered investment advisor and member FINRA/SIPC.

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